



Resolutions by the Extraordinary General Meeting in SAS AB

The Extraordinary General Meeting in SAS AB (“**SAS**”) held on January 10, 2024 resolved, in accordance with the Board’s proposals, to approve that SAS enter into unilateral commitments towards the Kingdom of Denmark and the Kingdom of Sweden, respectively, to introduce a so-called “step-up mechanism” in relation to the states’ 2020 share investments in SAS.

The introduction of the step-up mechanism is a condition for the European Commission’s renewed approval of the State aid provided by the states as part of the 2020 recapitalization of SAS, as further described in the press release announced by SAS on November 29, 2023.

In accordance with the approval of the General Meeting, SAS intends to enter into the commitments on January 11, 2024.

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SAS, Scandinavia’s leading airline, with main hubs in Copenhagen, Oslo and Stockholm, flies to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the driving force in sustainable aviation and in the transition toward net zero emissions. We are continuously reducing our carbon emissions through using more sustainable aviation fuel, investing in new fuel-efficient aircraft and technology innovation together with partners – thereby contributing towards the industry target of net zero CO2 emissions by 2050. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. Learn more at <https://www.sasgroup.net>